

Kewpie Corporation

1-4-13 Shibuya, Shibuya-ku, Tokyo 150-0002, Japan Tel:03-3486-3331



(Translation)

July 21, 2021

Dear Sirs:

Name of the Company: Kewpie Corporation
Representative: Osamu Chonan,
Representative Director, President
and Chief Executive Corporate
Officer

(Code No. 2809; the first section of the Tokyo Stock Exchange)

Person to contact: Takeshi Kitagawa,
Senior General Manager of
Management Promotion Division
(TEL: 03-3486-3331)

**Notice Regarding Results and Completion of Acquisition of Own Shares
(Acquisition of the Company's Own Shares
according to Provisions of Articles of Incorporation
pursuant to Article 165, paragraph 2 of the Companies Act)**

Notice is hereby given that Kewpie Corporation (the "Company") has implemented the acquisition of its own shares as resolved at the meeting of its Board of Directors held on January 7, 2021, pursuant to Article 156, Paragraph 1 of the Companies Act applied with certain replacement of terms pursuant to Article 165, paragraph 3 of the Companies Act, as described below.

In addition, the acquisition of its own shares pursuant to the resolution of the meeting of the Board of Directors held on January 7, 2021 has completed with the following acquisition.

Description

1. Type of shares acquired:
Shares of common stock of the Company
2. Total number of shares acquired:
637,100 shares

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3. Total cost of acquisition:

1,562,670,500 yen

4. Acquisition period:

From July 1, 2021 to July 20, 2021 (Trade base)

5. Method of acquisition:

Market purchase on the Tokyo Stock Exchange

(For Reference)

1. Details of resolution of the Board of Directors meeting held on January 7, 2021

(1) Types of shares to be acquired:

Shares of common stock of the Company

(2) Total number of shares to be acquired:

(Not exceeding) 6,000,000 shares

(Ratio to the total number of outstanding shares (excluding shares of treasury stock):
4.19%)

(3) Aggregate amount of acquisition prices:

(Not exceeding) 10 billion yen

(4) Acquisition period:

From January 8, 2021 to November 30, 2021

(5) Method of acquisition:

Market purchase on the Tokyo Stock Exchange

(6) Others

With the aim for providing returns to shareholders, the Company is scheduled to cancel a certain portion of shares of treasury stock to the extent where the total number of shares of treasury stock (including the existing treasury stocks before the acquisition) exceeds 5% of the total number of outstanding shares.

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2. Total number of shares of treasury stock acquired based on the above resolution of the Board of Directors meeting held on January 7, 2021 (as of July 20, 2021)
 - (1) Total number of shares acquired: 4,034,000 shares
 - (2) Total cost of acquisition: 9,999,853,700 yen

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