

Kewpie Corporation

1-4-13 Shibuya, Shibuya-ku, Tokyo 150-0002, Japan Tel:03-3486-3331



(Translation)

January 20, 2021

Dear Sirs:

Name of the Company: Kewpie Corporation
Representative: Osamu Chonan,
Representative Director, President
and Chief Executive Corporate
Officer
(Code No. 2809; the first section of the Tokyo Stock Exchange)
Person to contact: Nobuo Inoue,
Director, Executive Corporate Officer
(TEL: 03-3486-3331)

Notice of Partial Amendment to the Articles of Incorporation

Notice is hereby given that Kewpie Corporation (the "Company"), at its meeting of the Board of Directors held today, resolved to submit a proposition for "Partial Amendment to the Articles of Incorporation" to the 108th Ordinary General Meeting of Shareholders to be held on February 25, 2021, as described below:

Description

1. Reasons for the amendment

To respond flexibly to a changing business environment surrounding the Company and make prompt and appropriate decisions, the Company intends to make necessary amendments to Article 18 (Number of Directors) of the current Articles of Incorporation.

2. Particulars of the amendment

The particulars of the amendment are shown as follows:

(The underlines show amendments)

Existing Articles of Incorporation	Proposed amendment
(Number of Directors) Article 18. The Company shall have no more than <u>twenty (20)</u> Directors.	(Number of Directors) Article 18. The Company shall have no more than <u>twelve (12)</u> Directors.

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3. Schedule

Date of the general meeting of
shareholders for partial amendment to
the Articles of Incorporation:

February 25, 2021 (Thursday)

Effective date of partial amendment to
the Articles of Incorporation:

February 25, 2021 (Thursday)

- END -