

Kewpie Corporation

1-4-13 Shibuya, Shibuya-ku, Tokyo 150-0002, Japan Tel:03-3486-3331



November 10, 2022

Accelerating expansion into the United States., the world's largest salad condiments market

A New Condiments Production Base in Tennessee, the U.S.

Expected to start construction in May 2023 and operation in May 2025

Kewpie Corporation

Kewpie Corporation (Head office: Shibuya-ku, Tokyo; Representative Director, President and Chief Executive Corporate Officer: Mitsuru Takamiya, “Kewpie”) will establish a new plant in Clarksville, Tennessee, as the second U.S. production base of Q&B FOODS, INC., a Kewpie group company headquartered in California, the U.S. The facility construction is scheduled to start in May 2023 and its operation is expected to commence in May 2025. The new production facility will produce mayonnaise and dressings for consumer and food service markets, enhance our production capacity in the U.S., and accelerate expansion of our operations in the U.S., the world's largest salad condiments market.

Kewpie has been focusing on expanding sales and marketing of KEWPIE brand mayonnaise and dressings in the U.S. market since around 2014. In recent years, Kewpie products have gained growing market recognition of their taste and quality among



new value-conscious chefs at restaurants and consumers in the U.S. With a view to such increasing demands and growth potential, we have decided to establish a new production facility in Tennessee, one of the Southeastern states of the U.S. Our new plant will allow us a prompt supply of our products to the Middle Western and Eastern states, the areas away from our existing California plant located in the Western states. With dual-production bases, we strive to expand our businesses into the growing U.S. food markets of home-cooked meals, ready-made foods and the restaurant industry.

The new Tennessee plant will promote its sustainable operations with aim to double its productivity and halve its environmental burdens compared to conventional plants. We have introduced a concept of "Three Es"* and declared ourselves to be “a supporter for bringing smiles to customers in all dining sceneries”, and will improve our manufacturing capabilities in both sustainable and cost-effective manners.

* The concept of "Three Es" is comprised of:

1. Employee-Friendly: to make work environment comfortable for employees;
2. Environmentally Friendly: to achieve further recycling and CO2 emission reductions, etc.; and
3. Economically Friendly: to enhance efficiency through in-house production of food containers, etc.



Mayonnaise manufactured by Q&B FOODS

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The factory outline is as follows:

Address	Clarksville, Tennessee, the United States
Style of architecture	Steel construction
Size of factory areas	Building area: approx. 15,000 square meters Total floor area: approx. 15,000 square meters Site area: approx. 80,000 square meters
Construction start	Scheduled to be in May 2023
Operation start	Scheduled to be in May 2025
Main products manufactured	Mayonnaise and dressings for consumers and food service markets
Maximum productive capacity	Approx. 60,000 tons per year
Number of employees	Approx. 60 employees (at the initial operations in May 2025)
Initial investments	62 million U.S. dollars (approx. 9.2 billion Japanese yen *Translated at the exchange rate as of the end of October 2022)

[Reference: Summary of Q&B FOODS, INC.]

Name	Q&B FOODS, INC.
Representative	CEO: Shinya Hamasaki President: Jerry Shepherd
Content of the business	Production and marketing of mayonnaise and dressings for consumers and food service markets, and contract manufacturing of mayonnaise, dressings and sauces
Headquarters	Irwindale, California, the United States
Capital	4.8 million U.S. dollars
Investment ratio	100% by KIFUKI U.S.A. CO., INC. (KIFUKI is a 100%-owned subsidiary of Kewpie)
Founded	March 1982
Fiscal year end	September 30

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Contact for information

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